(b) if so, the countries which have raised the objections alongwith details thereof and facts in this regard;

(c) whether it is also a fact that the objections raised by those countries are against the rules and objectives of World Trade Organisation; and

(d) if so, Government's reaction thereto alongwith the concrete steps taken by Government in this matter?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH): (a) No, Sir.

(b) Does not arise.

(c) and (d) The takeover bid of M/s. Arcelor SA by M/s. Mittal Steel involves two European companies and this bid will be governed by the relevant Competition Law of the European Union. The WTO is not a forum to address this issue. However, since the interests of a Non Resident Indian was involved, the Government of India had taken up this issue bilaterally with the EU expressing its concerns in the matter.

New Industrial Policy

3338. DR. M.A.M. RAMASWAMY: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government propose to frame a New Industrial Policy for the country;

(b) if so, the details thereof;

(c) the reasons for such a new policy; and

(d) the salient points Government propose to include in the proposed new Industrial Policy?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI KAMAL NATH): (a) to (d) There is no proposal currently under the consideration of the Government for a New Industrial Policy. However to promote the industrial growth, the government constantly keeps reviewing the various facets of the policy.